UNSEALED

The Financial Network

Bannon, Goldman Sachs, and $9.38 billion in documented flows.

Unsealed Research Team

2019

Secret Bannon meetings arranged by Michael Wolff, $70M wired to Goldman Sachs, Lloyd Blankfein at Epstein's dinner

The Financial Network: Bannon, Goldman Sachs, and $9.38 Billion in Documented Flows

A database-driven investigation into Jeffrey Epstein's financial routing architecture, his secret relationship with Steve Bannon, Goldman Sachs connections reaching the CEO's dinner table, and the $9.38 billion paper trail buried in 49,769 transaction records — based on primary source documents from the DOJ Epstein Files release, the Unsealed email archive, kabasshouse intelligence datasets, and supplementary web research.

Executive Summary

While social media chases fabricated code words and invented rituals, the actual Epstein financial documents tell a story that needs no embellishment. **$9.38 billion** in documented transactions. **$70 million** wired to Goldman Sachs in a single fourteen-month window. The CEO of Goldman Sachs at Epstein's dinner table. Steve Bannon's son with an **@epstein.com email address**. A secret meeting arranged by the author of *Fire and Fury*. And a former Obama White House Counsel who became Goldman Sachs' General Counsel while lunching simultaneously with Epstein and Bannon.

None of this requires interpretation. It's in the documents.

Key findings:

- Steve Bannon had **at least 7 documented meetings** with Epstein in 2017-2018, including lunches, dinners, and multi-person gatherings
- **Michael Wolff** arranged a **secret meeting** between Bannon and Epstein in October 2017: *"For reasons I will explain, he wants a secret meet"*
- **Sean Bannon** (Steve's son) was assigned an **@epstein.com corporate email address** and received Apple Watch gifts via FedEx from Epstein's office
- Epstein's entities wired **$70 million+ to Goldman Sachs** in 2004-2005 through Financial Trust Company
- **Lloyd Blankfein** (Goldman Sachs CEO) attended Epstein's dinner for **Ehud Barak** (Israeli Defense Minister) in September 2010, alongside Larry Summers, Steve Schwarzman, Charlie Rose, and Arthur Sulzberger
- Goldman Sachs **rejected** Epstein's $10 million account opening in July 2015 — the relationship manager "pushed hard internally" but compliance said no
- Epstein possessed **Goldman Sachs internal emails** from the 2007 mortgage crisis featuring Blankfein, Gary Cohn, and David Viniar discussing: *"We lost money, then made more than we lost because of shorts"*
- **Kathy Ruemmler** — Obama's White House Counsel who became Goldman Sachs' General Counsel — lunched with Epstein **and** Bannon on March 24, 2018

- Epstein was consulted about incoming Treasury Secretary **Steven Mnuchin** — NYT's Landon Thomas asked him: *"How well do you know him?"*
- The kabasshouse financial transactions dataset documents **$9.38 billion** across **49,769 transactions** through Epstein-controlled entities
- Bannon and Epstein discussed **DEFCON hackers** as *"the most dangerous force in today's society. BY FAR!!!"* — Bannon asked for an invite to speak

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Part I: The Bannon Connection

The Secret Meeting — October 2017

The most damning Bannon-Epstein document is not a financial record. It's an arrangement.

> ***EFTA02367627*** *(October 6, 2017):* ***Michael Wolff*** *— the journalist who was then embedded in the Trump White House gathering material for* Fire and Fury *— wrote to Epstein:* "For reasons I will explain, he wants a secret meet. I'm in transit. Let's speak tomorrow."

Epstein replied: *"Count me in. Tomorrow I have president of UN. If you both would find it interesting."*

Michael Wolff — who had unprecedented access to the Trump White House, who was simultaneously writing a book that would shake the administration — was arranging a secret meeting between Trump's former Chief Strategist and a convicted sex offender. And Epstein was casually offering to include the President of the United Nations.

> ***EFTA02368555*** *(October 6, 2017): Follow-up confirming the arrangement.*

The Calendar — Seven Meetings in Fourteen Months

Epstein's calendar alerts and staff correspondence document at least **seven direct meetings** with Bannon between October 2017 and November 2018:

Date	Event	Source
Oct 6, 2017	Secret meeting (arranged by Michael Wolff)	EFTA02367627
Jan 19, 2018	1:30pm LUNCH with Steve Bannon	EFTA02236536
Feb 8, 2018	Meeting arrangement	EFTA02237330
Mar 14, 2018	11:00am Appt with Steve Bannon **plus 3**	EFTA02239408

Date	Event	Source
Mar 15, 2018	7pm Dinner with Terje and Berge, Steve Bannon	EFTA02239420
Mar 22, 2018	6:45pm Appt with Steve Bannon	EFTA02239664
Mar 24, 2018	Lunch with Kathy Ruemmler, Miro, Steve Bannon	EFTA02240659
Apr 25, 2018	7:15pm DINNER with Miro and Steve Bannon	EFTA02245731
Oct 16, 2018	12:00pm LUNCH with Steve Bannon	EFTA02260347
Nov 29, 2018	Call Darren with Steve Bannon leaves	EFTA02264319

March 2018 was particularly intense — **four meetings in eleven days**. The March 14 entry notes "Steve Bannon **plus 3**," indicating Bannon was bringing associates to Epstein's residence. The March 15 dinner included **Terje Roed-Larsen**, the Norwegian diplomat and president of the International Peace Institute, who received $250,000+ from Epstein.

DEFCON — "The Most Dangerous Force"

On July 2, 2018, Bannon and Epstein exchanged messages about the annual DEFCON and Black Hat security conferences:

> ***EFTA02506034****: Epstein described 20,000 hackers discussing* "hacking crypto exchanges, voting booths, medical records, self-driving cars, planes, and networks" — *calling them* "the most powerful — (read dangerous) — us group. much stronger than military" *and* "the most dangerous force in today's society. BY FAR!!!"

Bannon's response: *"Do u know these guys?? U know these guys??? what was the 20k reference. Do u think I could get an invite to speak??"*

This exchange was originally cited on social media as evidence of a "Bannon + Goldman Sachs" connection. It is not. It's a conversation about cybersecurity — but it reveals something arguably more significant: Bannon was asking Epstein to broker his access to the hacker community. The same pattern as every other Epstein relationship: access brokered in exchange for obligation.

Sean Bannon — The @epstein.com Email

Steve Bannon's son **Sean Bannon** appears in the files with an email address that raises immediate questions: **sean.bannon@epstein.com**.

> ***EFTA02271255 through EFTA02271576*** *(January-February 2019): Multiple threads document Lesley Groff (Epstein's executive assistant) FedEx-ing* ***Apple Watches*** *to Sean Bannon in Washington, D.C.*

Sean Bannon — working in D.C. — had a corporate email address on Epstein's domain and was receiving gifts shipped by Epstein's personal assistant. This was not a casual acquaintance. This was an organizational relationship.

The Kahn Bombshell — "More Than Anyone on Trump's Team"

Ten days after Donald Trump's election, Richard Kahn wrote to Brock Pierce:

> ***EFTA02669093 / EFTA01785924 / vol00009-efta00697552*** *(November 18, 2016):* "good morning and thanks for taking the time yesterday to review coinbase with me. I realized that if i were you, i would suggest to steve bannon that he talk privately with jeffrey. as you know jeffrey knows more about international finance than anyone on trump's team, by a long way. tom barrack knows jeffrey well, and apart from the google mess he makes steve menuchin look like my son in terms of sophistication."

Three copies of this email exist in the archive. Kahn was recommending that the incoming White House Chief Strategist consult a convicted sex offender on international financial policy — and invoking **Tom Barrack** (Trump's close friend who chaired the inaugural committee) as a mutual reference.

"He makes Steve Mnuchin look like my son in terms of sophistication." Kahn was comparing the incoming Treasury Secretary unfavorably to a man who had pleaded guilty to soliciting prostitution from a minor.

Richard Kahn's Bannon News Service

Kahn maintained a steady stream of Bannon-related news clips forwarded to Epstein:

Date	Subject	Source
Nov 10, 2017	"Steve Bannon Advised Mark Cuban to Run in 2020 as a Democrat"	EFTA02569245
Dec 22, 2017	"Sen. McConnell mocks Steve Bannon's 'political genius' "	EFTA02595293
Jan 2, 2018	"Bannon Reportedly Mulling 2020 POTUS Run"	EFTA02543712

Date	Subject	Source
Sep 15, 2018	"Steve Bannon was supposed to be in Michael Moore's 'Fahrenheit 11/9' "	EFTA02595293
Jan 25, 2019	"Steve Bannon is the 'high-ranking' Trump official in Roger Stone indictment"	EFTA02626545
Mar 22, 2019	"Bannon descends on Rome, sowing chaos"	EFTA02636333

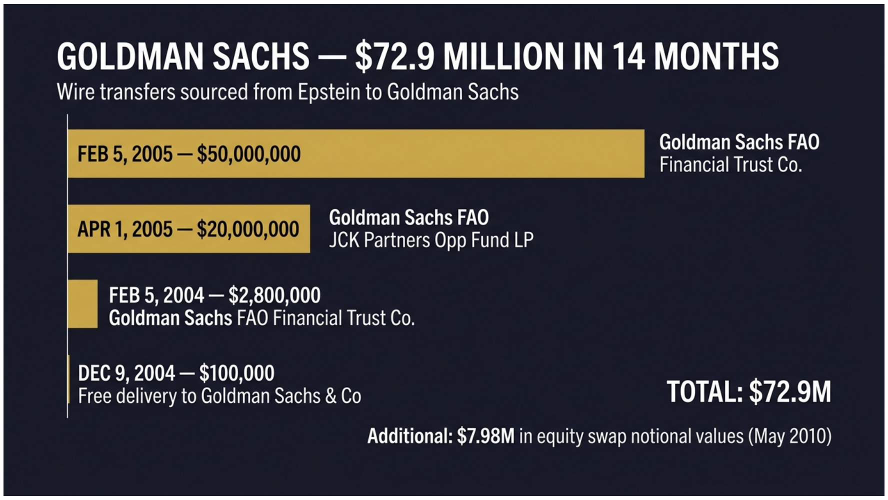
Kahn was tracking Bannon's public movements and political fortunes as an active intelligence operation — feeding Epstein a continuous picture of where Bannon stood and where he was headed.

Part II: Goldman Sachs — The $70 Million Wire

The Wire Transfers (2004-2005)

The kabasshouse financial transactions dataset documents massive capital flows from Epstein entities to Goldman Sachs:

Date	Amount	Description
Feb 5, 2005	**$50,000,000**	Wire to Goldman Sachs FAO Financial Trust Company
Apr 1, 2005	**$20,000,000**	Wire to Goldman Sachs FAO JCK Partners Opp Fund LP
Feb 5, 2004	**$2,800,000**	Wire to Goldman Sachs FAO Financial Trust Company Inc
Dec 9, 2004	**$100,000**	Free delivery to Goldman Sachs & Co
Dec 20, 2004	Undisclosed	Free delivery to Goldman Sachs & Co



$72.9 million in documented transfers to Goldman Sachs in fourteen months. The single $50 million wire — sent from Financial Trust Company through Citibank to Goldman Sachs — is one of the largest single transfers in the entire Epstein financial archive.

"FAO" means "For the Account Of" — standard wire transfer language indicating that Goldman Sachs was receiving these funds on behalf of Epstein's Financial Trust Company. **JCK Partners Opp Fund LP** suggests a separate investment vehicle managed through Goldman's infrastructure.

The Account Opening — July 2015

A decade later, when Epstein tried to open a new account, Goldman Sachs said no.

> ***EFTA02496193** (June 30, 2015): Richard Kahn to Epstein* — "Please advise if 10mm is ok for STC to open account at Goldman. Thank you."

"STC" is **Southern Trust Company** — Epstein's primary USVI investment vehicle with an $88 million balance. The $10 million was the minimum deposit.

Goldman's Investment Management Division was initially enthusiastic:

> ***EFTA02496193** (June 30, 2015): **Judie Z. Taylor** (Goldman Sachs, 200 West Street, 39th Floor) to Kahn* — "Nice speaking with you. We look forward to expanding our relationship and thank you for giving us the opportunity... I just want you to know the account minimum is $10 million, is that going to be ok?... We're very excited."

Two weeks later, the excitement was over:

> ***EFTA02377184*** *(July 13, 2015): Kahn to Epstein* — "i spoke with Judie Taylor from Goldman and she said that they were unable to open account. she pushed hard internally and mentioned to her team that you had other accounts on the street however said they were sorry but could not open account."

Goldman's compliance department overruled the relationship manager. But the timeline matters: this was **seven years** after Epstein's 2008 conviction. From 2004 to 2008, Goldman had no such reservations — they accepted $70 million+ in wire transfers. The compliance rejection came only after Epstein's name had become toxic enough to represent reputational risk.

Goldman Bond Trading — Post-Rejection

After the account rejection, Epstein continued accessing Goldman Sachs products through intermediaries:

> ***vol00009-efta00650400*** *(August 1-2, 2016): Richard Kahn trading* ***Goldman Sachs Capital II 4.0% bonds*** *(CUSIP: 381427AA1) through Morgan Stanley. Southern Trust Company held 2 million units. Kahn directed pricing at "81.75 or better" — selling 300,000 bonds through Andrew Atlas at Morgan Stanley Wealth Management.*

The rejection didn't end the relationship. It just added an intermediary.

The $5 Million Bond Purchase

> ***EFTA02446893*** *(June 4, 2015): A* ***$5 million*** *purchase of Goldman Sachs 5.375% Fixed-to-Floating bonds (maturing 2020) — documented as a direct deposit into Epstein's account. This was purchased just* ***three weeks before*** *the account opening rejection, suggesting the bond was acquired through an existing channel before the new account was denied.*

Equity Swaps — Betting on Goldman

In 2010, Epstein's **Financial Trust Company** held equity swap positions on Goldman Sachs Group stock:

Date	Notional Value	Type
May 2010	$4,775,970	Long Total Return Swap on GS
May 2010	$3,208,420	Long Total Return Swap on GS

Date	Notional Value	Type
Total	**$7,984,390**	GS equity exposure

Epstein was literally betting on Goldman Sachs stock going up — while simultaneously using Goldman's infrastructure to manage his own capital. The total Goldman exposure across bonds, swaps, and wire transfers exceeded **$80 million**.

Part III: The Blankfein Dinner

September 20, 2010 — Ehud Barak

The most direct evidence of Epstein's Goldman Sachs executive access is a dinner guest list:

> ***EFTA02421941*** *(September 20, 2010): Epstein hosted a dinner for* ***Ehud Barak****, the Israeli Defense Minister and former Prime Minister.*

The guest list:

Guest	Position
Lloyd Blankfein	CEO, Goldman Sachs
Larry Summers	Former Treasury Secretary
Steve Schwarzman	Chairman/CEO, Blackstone Group
Charlie Rose	PBS anchor
Arthur Sulzberger	Publisher, The New York Times
+ additional guests	

The CEO of Goldman Sachs, the former Treasury Secretary, the chairman of the world's largest alternative investment firm, the most prominent television interviewer in America, and the publisher of the nation's paper of record — all at the dinner table of a registered sex offender, hosted in honor of Israel's Defense Minister.

This was not a Goldman Sachs compliance failure. This was the CEO choosing to attend.

The 2007 Internal Emails

Perhaps the most remarkable Goldman artifact in the Epstein archive is a chain of **internal Goldman Sachs emails** from November 2007, during the peak of the mortgage crisis:

> ***vol00009-efta01114616*** *(November 18, 2007):*

Lloyd Blankfein (CEO): > *"Of course we didn't dodge the mortgage mess. We lost money, then made more than we lost because of shorts. Also, it's not over, so who knows how it will turn out ultimately."*

Lucas van Praag (Communications): > *"GS alums have extraordinary influence… John Thain, but Rubin, Hank, Duncan et al are all in the mix too."* > *"It feels like GS is running everything."*

Gary Cohn (President) forwarded mortgage trading P&L: - Mortgage Backed Securities: **+$48.7M** - SPG Trading (CDO/CDS): **+$373.0M** - Markdowns: **-$230.0M** - Residuals write-down: **-$92.0M**

How did Jeffrey Epstein come to possess Goldman Sachs' internal communications about their mortgage trading profits during the financial crisis? The email chain — featuring the CEO, President, CFO, and Communications director discussing both their short positions and their media management strategy — was either:

1. Forwarded to Epstein by a Goldman insider
2. Obtained through Epstein's access to Goldman distribution lists
3. Preserved from business dealings that gave him visibility into Goldman's operations

Any of these explanations is extraordinary. Goldman Sachs was simultaneously accepting $70 million in wires from Epstein's entities and sharing (or losing control of) internal communications about their most sensitive trading activity.

Part IV: The Ruemmler Bridge

Obama's Lawyer, Goldman's Lawyer, Epstein's Lunch Companion

Kathryn Ruemmler served as **White House Counsel** under President Obama from 2011 to 2014 — the highest-ranking legal position in the executive branch. After leaving the White House, she became **General Counsel of Goldman Sachs** — the highest-ranking legal position at the world's most influential investment bank.

Throughout both roles, she maintained contact with Jeffrey Epstein.

> ***EFTA02240659*** *(March 24, 2018): Epstein's schedule for the day: - 1-2pm: Skype call with **Reid Hoffman** - 2pm: Lunch with **Kathy Ruemmler**, Miro, **Steve Bannon***

On a single afternoon, Epstein video-called the co-founder of LinkedIn, then sat down for lunch with the former White House Counsel / current Goldman Sachs General Counsel **and** the former White House Chief Strategist. Three of the most powerful people in American politics and finance — at one table, hosted by a registered sex offender.

> ***EFTA02491483*** *(August 1, 2015): Epstein to Ruemmler* — "my meeting with zuckerburg has grown as they all want info on money, elon musk, thiel, reid hoffman, it will be fun" — *followed by:* "its an interesting question for one of your nsa guys, whether their intercepts can distinguish gender with some degree of regularity."

Epstein was asking the former White House Counsel about NSA intercept capabilities — in the same breath as discussing a meeting with Mark Zuckerberg.

> ***EFTA02731526*** *(December 10, 2015): Epstein to Ruemmler* — "reid hoffman, knows little about making money. joi ito, executive action? communication between human cells. nsa."

The same themes, repeated: technology executives, intelligence agencies, and biological communications — all channeled through a woman who had served as the President's lawyer and now served as Goldman Sachs'.

Ruemmler is the bridge that connects four networks: the Obama White House, Goldman Sachs, the Epstein circle, and the Bannon orbit. Her presence at a lunch with both Epstein and Bannon — two months before Bannon's intensive four-meeting-in-eleven-days March schedule — suggests she was not merely a social contact but a functional node in Epstein's cross-network operations.

Part V: The Mnuchin Consultation

"How Well Do You Know Him?"

When Donald Trump nominated **Steven Mnuchin** — a former Goldman Sachs partner — as Treasury Secretary in November 2016, the first person the New York Times reporter consulted was Jeffrey Epstein.

> ***EFTA02668134*** *(November 2016):* ***Landon Thomas Jr.*** *(NYT financial reporter) to Epstein* — "Seems like he is going to get the big job" — *referring to the Treasury Secretary nomination. Thomas then asked Epstein directly:* "How well do you know him?"

A New York Times reporter was asking a convicted sex offender to provide background on the incoming Treasury Secretary. This suggests that Thomas considered Epstein a reliable source on Goldman Sachs figures — which, given Epstein's $70 million+ in Goldman wire transfers and possession of internal Goldman communications, he likely was.

The Mnuchin thread connects to Kahn's bombshell email, written the same month:

> "he makes steve menuchin look like my son in terms of sophistication"

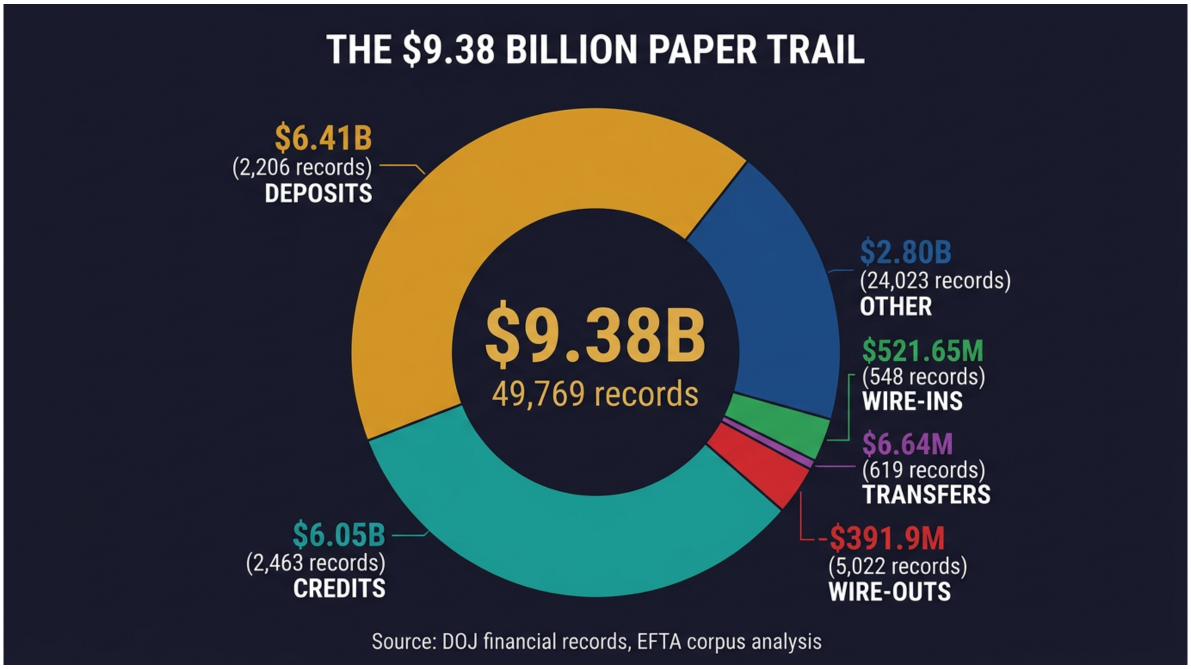
Kahn was simultaneously positioning Epstein as superior to the incoming Treasury Secretary and recommending that Bannon consult Epstein instead. The ambition was not subtle: insert Epstein into the financial policy apparatus of the incoming administration.

Part VI: The $9.38 Billion Paper Trail

Transaction Database Overview

The kabasshouse financial transactions dataset contains **49,769 records** documenting the flow of money through Epstein's entity network.

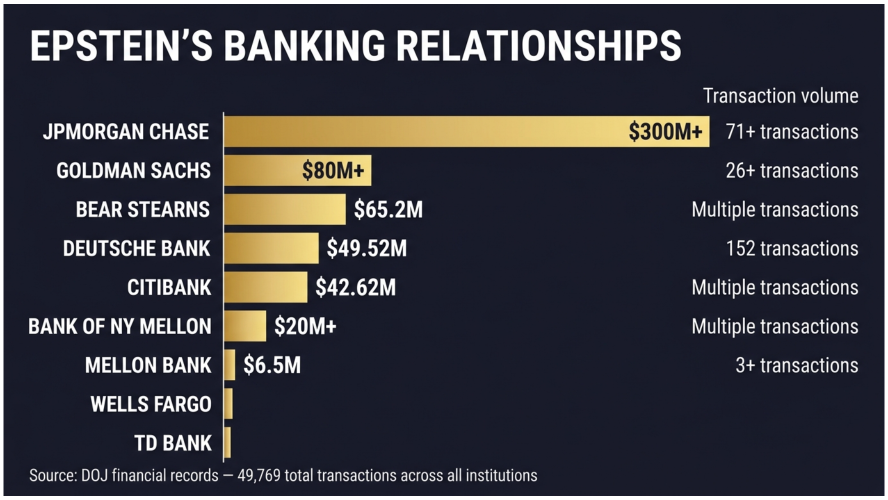
Category	Records	Total Value
Deposits	2,206	$6.41 billion
Credits	2,463	$6.05 billion
Other transactions	24,023	$2.80 billion
Wire-ins	548	$521.65 million
Transfers	619	$6.64 million
Wire transfers (out)	5,022	-$391.9 million
Total	**49,769**	**$9.38 billion**



Banking Relationships

The transactions reveal the full scope of Epstein's banking infrastructure:

Institution	Transactions	Volume	Role
JPMorgan Chase	71+	$300M+	Primary banking (pre-2013)
Deutsche Bank	152	$49.52M	Primary banking (post-2013), RM 81851
Goldman Sachs	26+	$80M+	Wire transfers, bonds, equity swaps
Bear Stearns	Multiple	$65.2M	Emerging markets, options
Citibank	Multiple	$42.62M	Fed wire correspondent
Bank of NY Mellon	Multiple	$20M+	Wire correspondent (ABA: 021000018)
Mellon Bank	3+	$6.5M	Virgin Islands wire correspondent
Wells Fargo	Multiple	Various	Wire transfers
TD Bank	Multiple	Various	Wire transfers (Harlequin Dane LLC)



The KYC Map — 12+ Entities

A critical compliance document maps Epstein's full entity architecture at Deutsche Bank:

> ***EFTA01297231****: Know-Your-Customer documentation listing all authorized entities and signers:*

KYC Code	Entities	Authorized Signers
1790655	Southern Financial LLC, Southern Trust Company, J. Epstein VI Foundation	Jeffrey Epstein, Harry Beller, Darren Indyke
1790685	Hyperion Air LLC, Plan D LLC, JEGE LLC, JEGE Inc	Jeffrey Epstein, Harry Beller, Darren Indyke
1791049	2007 Jeffrey Epstein Insurance Trust No. 3, HBRK Associates	Jeffrey Epstein, Richard Kahn, Darren Indyke
1790820	Zorro Management LLC	Jeffrey Epstein, Darren Indyke
1790862	The Haze Trust	Darren Indyke (sole signor)

KYC Code	Entities	Authorized Signers
Additional	Neptune LLC, NES LLC, Butterfly Trust, ISLE LLC, MORT Inc, Jeepers Inc	Various

Darren Indyke (attorney, 457 Madison Avenue, NYC) appears on nearly every entity as an authorized signer — the single point of control across the entire architecture. **Richard Kahn** appears on the insurance trust and HBRK Associates — the financial management layer.

Largest Single Transactions

Date	Amount	Entity	Description
2009	$137.41M	JPMorgan	Prime Money Market Fund
2008-06-27	$65.20M	Bear Stearns	Securities Corp / Emerging Markets
2005-02-04	$50.00M	Goldman Sachs	Wire FAO Financial Trust Company
2017-03-10	$36.00M	The Haze Trust	Incoming Money Transfer
2017-04-20	$30.50M	Cash Management	Transfer (x2)
2019-02-22	$24.56M	The Haze Trust	Close account transfer
2015-11-23	$23.00M	Transfer	Transfer of Funds
2015-11-13	$23.00M	Kellerhals Ferguson	Incoming Money Transfer
2010-07-28	$20.09M	BNY Mellon	Fed wire to The Haze Trust
2005-04-01	$20.00M	Goldman Sachs	Wire FAO JCK Partners
2014-11-26	$15.02M	Leon Black	APO 1 GRAT NO 2 wire
2017-03-27	$15.00M	Plan D LLC	Cash Management Transfer
2017-09-26	$15.00M	Epstein account	Cash Management Transfer

Wire Transfer Infrastructure

The email archive documents **2,472+ messages** containing wire transfer instructions, with full ABA routing numbers, SWIFT codes, and correspondent bank chains:

Bank	ABA/SWIFT	Role
Wachovia Bank, Woodstock GA	061000227	Aircraft payments (Cerulean Jet)
Bank of New York Mellon	021000018	Wire correspondent
Firstbank PR	221571473	Puerto Rico operations
Citibank Frankfurt	CITIDEFF (SWIFT)	Euro transfers
Deutsche Bank Trust Co Americas	Various	Primary custody

The wire transfer documentation shows a professional-grade treasury operation — not a personal investment account but a multi-jurisdictional financial services business running through the USVI.

Part VII: The Goldman-Libya Deal

Epstein as Goldman's Intermediary

In March 2012, **Gregory Brown** of GlobalCast Partners brought Epstein into a Goldman Sachs negotiation with the **Government of Libya**:

> ***EFTA02681252 / EFTA01839915*** *(March 2012): Brown proposed that Epstein participate in Goldman Sachs' settlement negotiations with Libya's post-revolution government.*

The deal involved: - A mandate signed by the **Vice President of Libya** and the **Vice President of the National Transitional Council** - Libyan nationals representing the new government - A meeting scheduled for March 28 in NYC with Epstein and "your law firm that will run the litigation"

Goldman Sachs had lost approximately **$1.2 billion** of Libya's sovereign wealth fund money in 2008, and the post-Gaddafi government was pursuing claims. Epstein was being positioned as an intermediary in this sovereign dispute — evidence of the kind of "leverage force of my introductions" he described in other correspondence.

Part VIII: Benjamin Harnwell and "The Movement"

Bannon's European Operative

Benjamin Harnwell, founder of the Dignitatis Humanae Institute (44 Via delle Fornaci, Rome), served as Bannon's European operative. His correspondence with Bannon flowed through Epstein-adjacent channels:

> ***EFTA02601131 / EFTA02600045 / EFTA02601536*** *(July 22, 2018): Harnwell and Bannon discussing "The Movement" — a European right-wing populist alliance coordinating Salvini (Italy), Orbán (Hungary), Le Pen (France), and Farage (UK), with the stated goal of capturing a third of the European Parliament in 2019.*

> ***vol00009-efta01004850 through vol00009-efta01004917*** *(July 22-23, 2018): Extended exchange between Bannon, Harnwell, and Epstein — with Epstein commenting:* "9th circle" *(referring to Dante's Inferno) on Bannon's European activities, and advising:* "If you are going to play here, you'll have to spend time. Europe by remote doesn't work. Lots and lots of face time and hand holding."

Epstein was not merely socializing with Bannon. He was advising him on European political strategy. The "face time and hand holding" counsel suggests operational familiarity with how European political influence works.

33 emails from Bannon's business domain (**steve@arc-ent.com** / **steve@arc-ent.co**) appear in the archive, spanning February 2018 to April 2019. The volume of correspondence and the operational nature of the discussions confirm that Bannon was not a casual contact — he was a regular counterpart.

Part IX: Ghislaine Maxwell's Goldman Sachs Fund

The Liquidation

A smaller but significant Goldman connection involves **Ghislaine Maxwell**. The financial transactions dataset shows Maxwell held shares in the **Goldman Sachs Strategic Income Fund**:

Date	Transaction	Amount
Oct 1, 2015	Dividend (reinvested)	$312.58
Nov 2, 2015	Dividend (reinvested)	$373.84
Dec 1, 2015	Dividend (reinvested)	$438.57
Dec 22, 2015	Dividend	$257.92

Date	Transaction	Amount
Dec 23, 2015	**SOLD entire position**	**$139,069.72**

Maxwell was receiving monthly dividend reinvestments in a Goldman Sachs mutual fund through 2015 — then liquidated the entire $139,000 position the day before Christmas. The timing — a complete selloff in December 2015 — may reflect year-end tax planning or something else entirely.

Part X: The Leon Black Evidence Package

Goldman in the Victim File

The Leon Black connection extends beyond the $158 million pipeline documented in the Crypto Operative report. A victim evidence package submitted to SDNY in 2021 reveals Goldman Sachs involvement:

> ***EFTA02731526** (May 27, 2021): Evidence package cover letter referencing* "3 Black accounts, Spinella, Goldman Sachs, NDA"

The package identified three payment accounts funding a victim: 1. **Leon J. Black** (direct) 2. **J. Black Trust** 3. **E Trust** (payments continued until 2021)

A **"Goldman Sachs job arrangement"** is referenced alongside **700 pages of bank statements**, texts with Leon Black's admin **Melanie Spinella**, and a victim NDA. The implication: Goldman Sachs infrastructure was used — wittingly or not — as part of the financial architecture supporting payments to an Epstein victim.

Part XI: Timeline

Year	Event
2004-2005	**$72.9M wired to Goldman Sachs** through Financial Trust Company
2007 (Nov)	**Goldman Sachs internal mortgage crisis emails** in Epstein's possession — Blankfein, Cohn, Viniar

Year	Event
2008	Epstein convicted; Bear Stearns collapses; **$65.2M** final Bear Stearns flow
2008 (Oct)	Goldman Sachs wire IN: **$1.96M** final redemption payment
2010 (May)	**$7.98M in Goldman equity swaps** through Financial Trust Company
2010 (Sep)	**Lloyd Blankfein at Epstein's Ehud Barak dinner** with Summers, Schwarzman, Rose, Sulzberger
2012 (Mar)	**Goldman/Libya settlement** — Epstein positioned as intermediary
2015 (Jun)	**$5M Goldman Sachs bond purchase** (5.375% Fixed-to-Floating)
2015 (Jun-Jul)	**Goldman Sachs rejects $10M account opening** — Judie Taylor: "pushed hard internally"
2015 (Dec)	**Maxwell liquidates $139K Goldman Strategic Income Fund** position
2016 (Aug)	**Goldman Capital II bond trading** through Morgan Stanley — $300K sold at 81.75
2016 (Nov 8)	Trump elected
2016 (Nov 18)	**Kahn bombshell**: *"jeffrey knows more about international finance than anyone on trump's team"*
2016 (Nov)	**Mnuchin consultation** — NYT reporter asks Epstein "How well do you know him?"
2017 (Jan)	Goldman Sachs 2017 Outlook sent to Epstein
2017 (Oct 6)	**Secret Bannon-Epstein meeting** arranged by Michael Wolff
2018 (Jan 19)	Bannon lunch with Epstein
2018 (Mar 14-24)	**Four Bannon-Epstein meetings in 11 days** — including Ruemmler lunch
2018 (Apr 25)	Bannon dinner with Epstein and Miro

Year	Event
2018 (Jul 2)	**DEFCON discussion** — "the most dangerous force in today's society"
2018 (Jul 22-23)	**Harnwell/Bannon/Epstein** exchange on European "Movement" strategy
2018 (Oct 16)	Bannon lunch with Epstein
2018 (Nov 29)	Bannon visit — "Call Darren with Steve Bannon leaves"
2019 (Jan-Feb)	**Sean Bannon receives Apple Watches** via Epstein's assistant; has @epstein.com email
2019 (Jul 6)	Epstein arrested
2021 (May)	**Leon Black victim evidence** references Goldman Sachs job arrangement

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Part XII: What the Documents Actually Show

Social media accounts have attributed impossible claims to these files — satanic rituals, cannibalism codes, children served as food. Every one of those claims collapses under scrutiny (see: *"Jerky" in the Epstein Emails*, *"Cream Cheese" in the Epstein Emails*, and *Cannibalism Code Word Search* on this site). The effect — intended or not — is to make legitimate investigation look ridiculous by association.

The actual documents show something that doesn't need embellishment:

A financial operative maintained secret meetings with the President's Chief Strategist, wired $70 million to Goldman Sachs, dined with the Goldman CEO, possessed Goldman's internal crisis communications, had the former White House Counsel as a lunch companion, was consulted by the New York Times about the incoming Treasury Secretary, and gave the Strategist's son a corporate email address — all while registered as a sex offender.

That is the documented record. It is sufficient.

Methodology

This report was compiled from:

1. **Primary source documents** from the DOJ Epstein Files release (3.5 million pages), accessed via the Unsealed databases (unsealed.db, jmail.db, kabasshouse.db)
2. **Financial transaction analysis** using the kabasshouse financial_transactions table (49,769 records), with specific queries on Goldman Sachs counterparties, wire transfer routing, and entity flows
3. **Calendar analysis** using Epstein calendar alert emails (EFTA02236536-EFTA02264319) to map meeting frequency
4. **Entity mapping** using KYC documentation (EFTA01297231) to identify the full 12+ entity Deutsche Bank architecture
5. **Email correspondence analysis** across 73,000+ emails for terms including: Bannon, Goldman Sachs, Goldman, arc-ent, Harnwell, Ruemmler, Mnuchin, wire transfer, routing, ABA, SWIFT
6. **Cross-database correlation** linking financial transaction records to email correspondence and entity relationships
7. **Verification of social media claims** against primary source documents, finding that EFTA02506034 references DEFCON (not Goldman Sachs), and EFTA01617419 and EFTA01646370 do not exist in any database

All document references cite EFTA file keys verifiable against the DOJ Epstein Library (justice.gov/epstein) and the Unsealed database on this site.

Key Sources

Primary Documents

- EFTA02367627 — Michael Wolff arranges secret Bannon-Epstein meeting
- EFTA02506034 — Bannon/Epstein DEFCON discussion: "the most dangerous force"
- EFTA02669093 / EFTA01785924 / vol00009-efta00697552 — Kahn bombshell: "more than anyone on trump's team"
- EFTA02236536-EFTA02264319 — Calendar entries documenting 7+ Bannon meetings
- EFTA02271255-EFTA02271576 — Sean Bannon Apple Watch gifts; @epstein.com email
- EFTA02240659 — Epstein schedule: Hoffman Skype □ Ruemmler/Bannon lunch
- EFTA02491483 — Epstein to Ruemmler: Zuckerberg meeting + NSA intercepts
- EFTA02421941 — Ehud Barak dinner: Blankfein, Summers, Schwarzman, Rose, Sulzberger
- vol00009-efta01114616 — Goldman Sachs 2007 internal mortgage crisis emails
- EFTA02496193 / EFTA02377184 — Goldman Sachs account opening and rejection
- vol00009-efta00650400 — Goldman Capital II bond trading
- EFTA02446893 — $5M Goldman bond purchase
- EFTA02668134 — Mnuchin consultation via Landon Thomas
- EFTA01297231 — Complete KYC entity map (12+ entities)

- EFTA02681252 — Goldman/Libya settlement intermediation
- EFTA02731526 — Leon Black victim evidence package referencing Goldman

Institutional Reporting

- Deutsche Bank Settlement: $75 million (2023)
- Goldman Sachs: Libya sovereign wealth fund losses (~$1.2B)
- Dechert LLP: Leon Black investigation (2021)
- Michael Wolff: *Fire and Fury* (2018)
- NYT: Leon Black / Epstein financial relationship (2021)